

Major Funds

General Fund	001
Purpose: This is a set of accounts used to show all ordinary operations of a school system, generally all transactions which do not have to be accounted for in another fund.	
Bond	002
Purpose: A fund provided for the retirement of serial bonds and shore term notes and loans. All revenue derived from general or special levies, either within or exceeding the ten-mill limitations, which is levied for debt charges on bonds, notes, or loans, shall be paid into this fund.	
Permanent Improvement	003
Purpose: A fund provided to account for all transactions related to the acquiring, constructing, or improving of such permanent improvements as are authorized by Chapter 5705, Revised Code. Also, includes equipment purchases.	
Building	004
Purpose: A fund used to account for the receipts and expenditures related to all special bond funds in the district. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures recorded here represent the costs of acquiring capital facilities including real property.	
Food Services	006
Purpose: A fund used to record financial transactions related to food service operation.	
Employee Benefits Self-Insurance (Self-Funded Healthcare/Dental)	024
Purpose: A fund provided to account for monies received from other funds as payment for providing medical, hospitalization, life, dental, vision, or any other similar employee benefits. The Employee Benefits Self-Insurance Fund may make payments for services provided to employees, for reimbursements to employees who have paid providers, to third party administrators for claim payment or administration, for stop-loss coverage or for any other reinsurance or other similar purposes.	
Student Wellness & Success	467
Purpose: A fund provided to account for: Mental health services; Services for homeless youth or child welfare involved youth; Community liaison; Physical health care; Mentoring program; Family engagement and support services; City connects programming; Professional development on trauma-informed care of cultural competence; and Before-and-after school program.	
Federal Grants	500's
Purpose: Funds used to account for various monies received through state agencies from the federal government or directly from the federal government which are not classified elsewhere. A separate cost center must be used for each grant.	

Other Funds

**Special Trust
(Scholarships)**

007

Purpose: The special trust fund may be classified as a special revenue, permanent, or a private purpose trust fund. A special revenue fund should be used if the original contributions can be expended for school district programs. A permanent fund should be used if the only earnings on the original proceeds can be expended and not the principal. If the original contribution, whether required to be kept intact or not, and the earnings do not support the school district's programs, then the fund will be classified as a private purpose trust fund.

**Endowment
(Scholarships)**

008

Purpose: The endowment fund may be classified as a permanent or private purpose trust fund. If the original contribution is required to be kept intact and the earnings are to support the district's programs, the fund will be classified as a permanent fund. If the original contribution, whether required to be kept intact or not, and the earnings do not support the district's programs, then the fund will be classified as a private purpose trust fund.

**Uniform School
Supplies
(Student Fees)**

009

Purpose: A rotary fund provided to account for the purchase and sale of school supplies as adopted by the board of education for use in the schools of the district. Profit derived from such sale is to be used for school purposes or activities in connection with the school.

**Rotary Fund
(Customer Service)**

011

Purpose: A fund to report any activity for which a fee is charged to external users for goods or services. Activities using this fund tend to be curricular in nature. As an example, this fund would be used to account for receipts and purchases made in connection with the sale of consumer services provided by vocational education classes such as cosmetology or auto mechanics. As another example, this fund should be used to account for "Life Enrichment Programs" offered by a school district.

**Public School
Support**

018

Purpose: A fund provided to account for specific local revenue sources, other than taxes or expendable trusts (i.e. profits from vending machines, sales of pictures, etc.) that are restricted to expenditures for specified purposes approved by board resolution. Such expenditures may include curricular and extra-curricular related purchases.

**District Agency
(OHSAA Tournament
Acct.)**

022

Purpose: A fund used to account for those assets held by a school district as an agent for individuals, private organizations, and other governmental units. Agency funds could include a central payroll account. In an agency fund, assets equal liabilities, and the fund balance is zero.

Other Funds - continued

Student Managed Accounts	200
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Purpose: A fund provided to account for those student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of student body, student president, student treasurer, and faculty advisor.

District Managed Student Activity	300
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Purpose: A fund provided to account for those student activity programs which have student participation in the activity, **but do not have student management of the programs.** This fund would usually include athletic programs but could also include the band, cheerleaders, flag corps, and other similar types of activities.

State Grants	400's
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Purpose: Funds used to account for various monies received from state agencies which are not classified elsewhere. A separate cost center must be used for each grant.